

Colombia Green and Resilient DPO

2023 - PRESENT

World Bank

Colombia

The development objective of the Green and Resilient Development Policy Operation for Colombia is to accelerate climate action by: (i) advancing the low-carbon energy transition; (ii) promoting sustainable land use; and (iii) building resilience and adaptation to climate change. This development policy loan (DPL) is fully aligned with core priorities of the new government, which is committed to accelerating the implementation of the low-carbon and resilient development agenda. The program builds on a strong commitment to addressing climate change that has spanned administrations, and which is enshrined in Colombia's legal framework. The program addresses long-term state priorities that span administrations while contributing to the provision of global public goods, in particular climate mitigation. The program highlights policy reforms in sectors critical to Colombia's low-carbon development and climate adaptation agendas, which the government also wishes to accelerate. Pillar 1 contributes to implementing the nationally determined contribution (NDC's) low-carbon development priorities in the energy, and transport sectors. Pillar 2 contributes to implementing low-carbon development priorities in the land and land use sector. The DPL will support the adoption of a new disaster risk management strategy and program that includes ecosystem-based adaptation interventions.

LEARN MORE

<https://projects.worldbank.org/en/projects-operations/project-detail/P180033>

INTERVENTION

Green

HAZARD

general climate resilience

SCALE

National

RISK REDUCTION BENEFITS

climate adaptation or resilience

DONORS

IBRD

EST. MONETARY COST

Unknown

EST MONETARY BENEFITS

Unknown
